

PLATEAU ELECTRIC COOPERATIVE

POLICY NO. B22

SUBJECT: A CONTRIBUTION IN AID OF CONSTRUCTION (Defaulted or Inactive Accounts)

POLICY:

BE IT RESOLVED by the Board of Directors of Plateau Electric Cooperative that all accounts received from customers as advances for construction that are, or shall become inactive for a period of six (6) years be charged off as provided by the Tennessee Statute of Limitations and placed in the appropriate account.